

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

2
3 In the Matter of the Mortgage Broker License of:

4 **FUSION HOME LOANS, LLC**
5 7997 W. Sahara Ave., Suite 101 & 102
6 Las Vegas, NV 89117

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(F), that mortgage broker license
9 #0908445 for Fusion Home Loans, LLC (hereinafter "FHL"), is expired. Specifically, A.R.S. § 6-
10 903(F) states, "A licensee shall notify the superintendent that its responsible individual will cease to be
11 in active management of the activities of the licensee within ten days of learning that fact. The licensee
12 has ninety days after the notification is received by the superintendent within which to replace the
13 responsible individual with a qualified replacement and to so notify the superintendent. If the license is
14 not placed under active management of a qualified responsible individual and if notice is not given to
15 the superintendent within the ninety day period, the license of the licensee expires". The Arizona
16 Department of Financial Institutions ("Department") has not received notice or documentation that
17 FHL has placed itself under the active management of a qualified responsible individual within 90 days
18 of the Department's notification that FHL's responsible individual ceased to be in active management;

19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
20 licensed under this article." FHL may not transact business in Arizona as a mortgage broker until such
21 time that FHL is licensed. Transacting business as a mortgage broker without a license is a violation of
22 statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the
23 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per
24 violation.

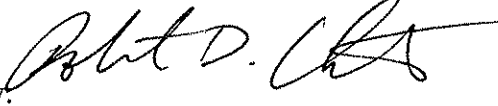
25 ///

26 ///

27 ///

1 DATED this 14 day of July, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

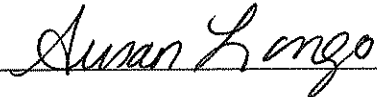
4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 14th day of July, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Kevin M. Schanda, President
18 Fusion Home Loans, LLC
19 7997 W. Sahara Ave., Suite 101 & 102
20 Las Vegas, NV 89117

21 By: 
22
23
24
25
26
27
28